



(This meeting was recorded.)

June 11, 2003

EMPLOYEES RETIREMENT BOARD

The Employees Retirement Board held a regular meeting in Meeting Room A, 2nd Floor, City Hall, 2600 Fresno Street, Fresno, California at the hour of 2:00 p.m. on the day above written.

Roll Call at 2:19 p.m.

Present:

William Quick	Chair
Carla Lombardi	Vice Chair
Darrell Fifield	Member
Frank Balekian	Member
Marvell French	Member

- - - -

APPROVE AGENDA OF MAY 22, 2003

:

Upon call and hearing no objection, Chair Quick approves agenda of June 11, 2003, as presented.

- - - -

APPROVE MINUTES OF MAY 22, 2003

:

Chair Quick entertains a motion to approve the minutes.

ON MOTION of Member Balekian seconded by Member French, duly carried, RESOLVED to approve the minutes of May 22, 2003, hereby approved by the following vote:

Ayes:	Quick, Lombardi, Balekian, Fifield, French
Noes:	None
Abstain:	None
Absent:	None

- - - -

TIMED SCHEDULED HEARINGS AND MATTERS

None.

:

- - - -

CONSENT CALENDAR

CONFIRM DATE AND TIME FOR THE NEXT
REGULAR MEETING OF THE FIRE AND
POLICE RETIREMENT BOARD FOR 2:00
P.M. ON JULY 17, 2003, FRESNO CITY
HALL, 2600 FRESNO STREET, MEETING
ROOM 2165-A

Administrator Stanley McDivitt briefly comments that because the July meeting is traditionally rescheduled to allow staff time to calculate DROP rates, the date and time for the regular meeting in July will be discussed at the joint meeting.

APPROVE MONTHLY TRUST FUND
ACTIVITY REPORTS FOR APRIL 2003

APPROVE MONTHLY BUDGET REPORTS
FOR APRIL 2003

APPROVE APPLICATION FOR SERVICE-
CONNECTED DISABILITY RETIREMENT
FILED BY RAY J. LOPEZ, WASTE
COLLECTOR LEADWORKER

APPROVE APPLICATION TO CONVERT
ORDINARY DISABILITY RETIREMENT TO A
SERVICE-CONNECTED DISABILITY
RETIREMENT FILED BY BLAIR CARLSON

APPROVE APPLICATION FOR SERVICE
RETIREMENT FILED BY RUDY ZAMORA,
EMPLOYEE IN THE DEPARTMENT OF
TRANSPORTATION, TO BE EFFECTIVE
JUNE 3, 2003

APPROVE REQUEST FROM CHARLOTTE
ANNE PIERCE, AN EMPLOYEE IN THE
DEPARTMENT OF PUBLIC UTILITIES WITH
OVER FIVE YEARS OF SERVICE, WHO
TERMINATED EFFECTIVE MAY 2, 2003, TO
ALLOW HER CONTRIBUTIONS TO REMAIN
IN THE EMPLOYEES RETIREMENT SYSTEM
PURSUANT TO CODE SECTION 2-1827.

APPROVE REQUEST FROM NELLIE F.
MILLER, AN EMPLOYEE IN THE POLICE
DEPARTMENT WITH OVER FIVE YEARS OF
SERVICE, WHO TERMINATED EFFECTIVE
MAY 13, 2003, TO ALLOW HER
CONTRIBUTIONS TO REMAIN IN THE
EMPLOYEES RETIREMENT SYSTEM
PURSUANT TO CODE SECTION 2-1827

APPROVE REQUEST FROM KINZEA L. THOMPSON, AN EMPLOYEE IN THE DEPARTMENT OF TRANSPORTATION (FAX) WITH OVER FIVE YEARS OF SERVICE, WHO TERMINATED EFFECTIVE JUNE 1, 2003, TO ALLOW HER CONTRIBUTIONS TO REMAIN IN THE EMPLOYEES RETIREMENT SYSTEM PURSUANT TO CODE SECTION 2-1827

APPROVE APPLICATION FOR DEFERRED RETIREMENT OPTION PROGRAM (DROP) FOR THE FOLLOWING INDIVIDUALS AS OF JULY 1, 2003:

Judy Obenshain
Mike Schmidt

ACCEPT REPORT OF RETIREMENT REFUNDS:

<u>Employee</u>	<u>Separation Date</u>	<u>Amount</u>
Lawrence Reyes	02/21/03	\$ 128.21
Kerry T. Coulter	03/05/03	\$ 342.94
Regina Chavez	04/18/03	\$ 1,416.60
Rickey G. Gilpin	05/02/03	\$ 5,793.28

CHANGE OF BENEFICIARY

Alfred V. Sandoval
Michael L. Williams

ON MOTION of Member Lombardi seconded by Member Balekian, duly carried, RESOLVED to approve the consent calendar, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

- - - -

EMPLOYEE PERSONNEL ISSUES

CLOSED SESSION
CONFERENCE WITH LEGAL COUNSEL
DETERMINATION OF WHETHER TO
INITIATE LITIGATION: PURSUANT TO
GOVERNMENT CODE SECTION 54956.9
SUBDIVISION (B): SIGNIFICANT
EXPOSURE TO LITIGATION INVOLVING
PENSIONABLE COMPENSATION
1. CITY OF FRESNO RETIREMENT
SYSTEMS V. CITY OF FRESNO

No action was reported out of closed session.

STAFF INITIATED ITEMS

None

BOARD INITIATED ITEMS

RESOLUTION – APPROVE ANNUAL
APPROPRIATION RESOLUTION FOR
FISCAL YEAR 2004 EMPLOYEES
RETIREMENT SYSTEM TRUST FUND
BUDGET AS RECOMMENDED BY THE
ADMINISTRATIVE COMMITTEE

Administrator McDivitt reviewed the recommendation of the Administrative Committee clarified the PRSB and actuarial report issues, responded to questions from Member Balekian regarding the appropriations for professional services and the changes to investment consultant and custodial services, and summarized the report as presented.

ON MOTION of Member Balekian seconded by Member Lombardi, duly carried, RESOLVED to approve annual appropriation resolution for fiscal year 2004 Employees Retirement System Trust Fund Budget subject to the adjustment of custodian and investment consultant fees, hereby approved by the following vote:

Ayes: Quick, Lombardi, Balekian, Fifield, French
Noes: None
Abstain: None
Absent: None

GENERAL DISCUSSION

None.

INFORMATION ONLY ITEMS

None.

UNSCHEDULED ORAL COMMUNICATIONS

None.

·
- - - -

PROPOSED AGENDA ITEMS FOR NEXT BOARD MEETING

None.

·
- - - -

PUBLIC COMMENTS

None.

·
- - - -

ADJOURNMENT – 2:19 p.m.

There being no further business to bring before the Board, and hearing no objections, the Chair Quick declares the Employees Retirement Board meeting adjourned.

William Quick, Chair
Employees Retirement Board

Deputy/Retirement Board Secretary